

# DEMAND QUIETER FOR LOAN MONEY

Bankers, However, Report Situation as Satisfactory and Conservative.

## CROP OUTLOOK IS BRIGHTER.

Merchants Have Seasonable Lull in Wholesale Business and Brisk Retail Trade.

The local financial situation during the week past has been satisfactory. There seems to be some slackening in the demand for money, and the bankers are able to take care of safe and legitimate demands. The general feeling is in the direction of more acceptable prospects for the future. The yield of the grain crop is expected to be better than the one indicated not long ago, principally to the spring wheat on dry farm lands. The yield of fall wheat will not be materially lessened. Some of the wheat has been threshed, the quantity of which is entirely satisfactory. Banking men say candor compels them to confess that business on general lines is a little quieter than usual, but not quieter than conservative methods demand. The local situation is a reflection of the general situation.

### HENRY CLEWS' LETTER.

Henry Clews in his latest circular letter says: It is now generally recognized that a business reaction is fairly under way. Economy and retrenchment is the order of the day, and the spirit of pessimism which prevails everywhere is in striking contrast with the feeling of optimism which marked the opening of the current year. Our bankers have been more or less apprehensive regarding the western situation, where a spell of unusual prosperity had removed all speculation. It is known that many of the western financial institutions, national banks excluded, were committed to extensive land operations, and that the over-extension of credit thus produced will oblige the interior banks to depend much more heavily than usual upon New York to finance the coming crops. In all probability this danger has been so fully realized that when the time of anticipated stringency arrives it will be found to have been largely discounted. Nevertheless, there will remain some uneasiness regarding the western banking situation, which has been further complicated by unfavorable news regarding the crop of spring wheat. These latter reports have undoubtedly been utilized to their full value. Concerning that some danger has happened in the spring wheat region, this is really only a local affair, since the promise is for a large yield of winter wheat, and the total wheat crop promises to be about an aver-

age one. There is still time for improvement for the remainder of the spring wheat crop. According to the most reliable reports the outlook is for a big corn crop which will more than compensate for any possible loss in wheat. Corn is of much more importance to the railroads, inasmuch as it not only provides much freight, but is the most important element in the preparation of cattle and hogs for market. The cotton crop is in fair condition, and according to the government report there is good chance for a full yield. The hay crop also promises to be large. As a whole the crop situation is fairly satisfactory. The big yields which were much to be desired are not forthcoming, but on the other hand, there are as yet no indications of serious or damaging deficiency.

### HARDWARE.

The hardware trade reports an improvement in business, with optimistic feeling for the future. Conditions are improving this month, a marked improvement over the situation a month ago. Merchants are getting money from farmers who are hauling their own stored wheat to market, and wool growers are receiving remittances from the commission men. However, there is a little laxity reported in sales as this is vacation time, July and August being the light months. The articles going out are staples, mostly in filling up orders, such as fishing tackle, ammunition, water bags, etc. The trade in hardware continues steady and good.

### LUMBER TRADE.

The lumber trade reports no special changes during the week past, with general business picking up, and prices stiffening. If anything, cement continues as before, with the mills unable to supply the demand, and everybody reaching out for the article.

### WHOLESALE DRY GOODS.

The wholesale dry goods trade reports a steady reception of fall goods, with prospects of brisk business. The traveling men send in word of light business. Jobbers report better business in dress goods, buyers hunting for spots to fill in stocks, but holding back on mill orders for fall. Even on lines of broadcloths there is not the usual snap to be noted in trading. Fabrics dyed in staple colors and of regular weave are the best sellers in dress fabrics and clothings. Although suit and cloak manufacturers are aware of the depression in the retail trade over the country they are making every preparation for a regular fall business. There is a wider demand for tailored suits. Suggestions from Europe tend to establish the popularity of stripe, check and diagonal weaves. Cheap lines of separate skirts for fall are to be made up in manipulated fabrics to imitate the imported cloths in open weave effects.

### RETAIL DRY GOODS.

The retail dry goods trade report business dull during the past week, but there will not be much holding over of goods, which are now being rushed to clear up the counters. Sales have been held this week, with good response from the public which in many instances has been taking advantage of marked down prices. The special sales of the week will be continued over in a number of houses, with the heaviest run on lingerie, embroideries, shirt waists, lace, trimmings, silks, underwear and Oxford shoes. Collections have been very fair, though backward in the recent past. The general demand at present is for common stuffs, but dress goods do not seem to catch to any alarming extent. Hosiery, gloves, parasols and millinery continue to go at the usual rate.

## BUSINESS NOTES

The week has been quite dull in local stocks, the stringency in the money market preventing any activity and causing rather a weakening effect on the list. At the same time, brokers could find no one who would part with the headlines in the list. Consolidated Wagon pays its regular dividend today, and the stock is now quoted ex-dividend.

Following are the latest quotations:

Amalgamated Sugar, pfd.	99.00
Amalgamated Sugar Co., com.	136.00
Cons. Wagon & Machine Co.	124.00
Continental National bank	140.00
Continental Life Insurance	50.00
Deseret National bank	299.00
Deseret Savings bank	825.00
First National bank, Ogden	130.00
First National bank, Salt Lake	135.00
First National bank, Logan	125.00
Home Fire Insurance Co.	211.00
H. J. Grant & Co.	130.00
Lewisville Sugar	19.80
Merchants bank	105.00
National Bank of Republic	187.00
Nepht National bank	120.00
Ogden Savings bank, Ogden	285.00
Pingree National bank, Ogden	250.00
Provo Com. & Savings bank	185.00
Rocky Mtn. Bell Telephone Co.	50.00
Salt Lake Security & Trust Co.	147.00
State Bank of Utah	238.00
Thatcher Bros. Banking Co. Loh	137.50
Utah Bkg. Co. Loh & Am. Fork	140.00
Utah-Idaho Sugar Co.	8.50
Utah National bank	140.00
Utah Implement Vehicle Co.	100.00
Utah Savings & Trust Co.	112.00
Walker Bros. Bankers	250.00
Western Loan & Savings Co.	115.00
Zion's Savings Bank & Trust Co.	345.00
Z. C. M. I. Co.	212.50
Z. C. Home Bldg. & R. E. Co., pfd.	1.00
Z. C. Home Bldg. & R. E. Co., com.	1.90

BONDS (add accrued interest.)

C. R. & P. Co.	97.50
Sumpter Valley railroad	99.00
Utah Light & Railway Co.	87.50
Utah Light & Power (A)	79.50
Utah Light & Power (B)	91.50
Utah County Light & Power Co.	100.00
Utah Sugar Co.	102.00

Come to WANDAMERE tonight for dinner and stay for the Motor-drome races.

OGDEN EXCURSIONS.

Sunday July 10th, via O. S. L. Round trip \$1.00. Choice of twenty-four trains with late train returning leaving Ogden, 9:15 p. m.

### BONDSMAN ASKS RELEASE.

Though the county commissioners have not as yet reported on their findings in the alleged misappropriation of county funds by the county surveyor, Silas C. Whitaker, the surveyor's bondsman wants to be released. His letter is as follows:

Salt Lake City, Utah, July 1, 1910.

To the Board of County Commissioners:

I request to be released as bondsman of Joseph B. Swenson, county surveyor, at the earliest date possible. Yours truly,

SILAS C. WHITAKER.

### ASSIGNEE'S SALE.

Stock and Fixtures For Sale.

The undersigned offers for sale the stock of goods and fixtures of the Parthenon Mercantile Co., operating a grocery and general merchandise store at 530 West Second South, Salt Lake City, Utah, together with the good will of the business and lease on store building.

An inventory of the stock can be seen on application to the undersigned.

Bids for the above will be received until 2 p. m., Tuesday, July 12, 1910, at the office of the undersigned, 902 Boston building. Bids must be accompanied by a certified check or current funds for 10 per cent of the amount offered which will be returned if the bid is not accepted.

The right is reserved to reject any and all bids.

THE UTAH ASS'N OF CREDIT MEN Assignee.

Dinner at WANDAMERE and Motor-drome races afterwards.

# AIRSHIP TO SAIL ATLANTIC OCEAN

Walter Wellman and Melvin Van Inman to Make Trip in Dirigible Balloon This Fall.

## EQUIPPED WITH WIRELESS.

Will Use the "America" Which Was Built for Polar Expeditions and Been Tested.

New York, July 8.—Walter Wellman and Melvin Van Inman will attempt this fall to cross the Atlantic ocean in the dirigible balloon America, which was built for the Wellman polar expedition and has been twice tested in voyages over the Arctic ocean north of Spitzbergen.

The attempt will be made solely on the responsibility of the aeronauts, but the New York Times, the Chicago Rectitude-Herald and the London Daily Telegraph have arranged to buy the news of the expedition, which will be transmitted by wireless from the airship.

The America will be housed at Atlantic City during its preliminary trial. A shed to shelter it has already been contracted for, and hydrogen gas apparatus to inflate her gas bags has been shipped from Paris. This shelter will be 250 feet long, 80 feet wide and 80 feet high.

The America will carry a crew of six men, including the wireless operator, and 1,000 gallons of gasoline in a steel tank. Equipped for a day's run, she could carry 75 passengers in addition to her full crew. In size, she ranks

second only to the latest Zeppelin airship.

Two engines will drive her, one of 75-horsepower for ordinary duty, and one of 300-horsepower, for emergency service, when high speed is needed. A little 10-horsepower motor takes the place of a donkey engine aboardship.

The quantity of fuel carried gives the airship a greater radius of action than the distance from New York to Europe, and a study of prevailing winds in the season at which it is proposed to make the passage shows that they lie parallel to the eastbound course laid down by Atlantic liners. Even if the net effect of the winds should prove unfavorable, it is estimated by the aeronauts that the fuel would hold out for the full distance.

Wellman and Van Inman are by no means sure that their attempt will be successful, but they think the chances are good enough to warrant a trial. They plan to start late in August or early in September from a base near New York, not yet selected.

A FRIGHTFUL WRECK of train, automobile or buggy may cause cuts, bruises, abrasions, sprains or wounds that demand Bucklen's Arnica Salve—earth's greatest healer. Quick relief and prompt cure results. For burns, boils, sores of all kinds, eczema, chapped hands and lips, sore eyes or corns, its supreme Suresst cure. 25c at Z. C. M. I. Drug Dept., 112-114 Main St., Salt Lake City.

You get the canyon breezes at WANDAMERE. Come tonight.

## DIES TO SAVE FRIEND.

Girl Sacrifices Life in Rescuing Chum in Lake Michigan.

Evanston, Ill., July 8.—Florence Burden, 16 years of age, a high school girl, sacrificed her life in Lake Michigan here today to save that of her chum, Ethel Moulton, aged 15 years. The girls were bathing. Miss Moulton, who was unable to swim, waded into deep water and was swept from her feet. Miss Burden, a good swimmer, went to her rescue. Miss Moulton was supported by Miss Burden until William Bruder reached the struggling girls.

"Take her; I can swim," Miss Burden is reported to have said to Bruder. Bruder, weighted down by his cloth-

ing and Miss Moulton's weight, barely reached a row boat that put out from shore. Miss Moulton was unconscious, but was soon revived.

Miss Burden, exhausted by her efforts to keep Miss Moulton afloat until help came, sank. Her body was recovered an hour later.

## MUCH COMMENT HEARD OVER ROOSEVELT PROMISE.

Indianapolis, Ind., July 8.—The announcement from Oyster Bay that former President Roosevelt would come to Indianapolis some time this summer to speak in behalf of the re-election of United States Senator Beveridge caused general discussion today among political leaders over the state.

The close friends of Senator Beveridge were jubilant and many of them declared it meant certain victory for Beveridge. But Republican leaders that enthusiastically support the administration of President Taft expressed doubt as to the practicability of Col. Roosevelt coming into the Indiana contest. The fact that President Taft canceled an appointment to speak in Indianapolis soon after the Republican state convention had declined to endorse the administration's tariff law led to an acute difference among some of the Republican politicians.

Fear that elimination of this division might be retarded by Mr. Roosevelt's taking part in the campaign was the burden today of comment of leaders who favor a conservative course in the coming battle.

## THOSE PIES OF BOYHOOD

How delicious were the pies of boyhood. No pies now ever taste so good, what's changed? The pies? No. Its you. You've lost the strong, healthy stomach, the vigorous liver, the active kidneys, the regular bowels of boyhood. Your digestion is poor and you blame the food. What's needed? A complete toning up by Electric Bitters of all organs of digestion—Stomach, Liver, Kidneys, Bowels—Try them. They'll restore your boyhood appetite and appreciation of food and fairly saturate your body with new health, strength and vigor. 50c at Z. C. M. I. Drug Dept., 112-114 Main St., Salt Lake City.

See WANDAMERE by night.

# S.S.S. CURES ECZEMA, ACNE, TETTER, POISON OAK, ETC.

Eczema, Acne, Tetter, Poison Oak, Pimples, etc., show that some unhealthy humor or acid impurity is diseasing and corrupting the circulation, so that instead of supplying nourishment and strength to the skin, it is continually pouring out its acid and unhealthy accumulations. Salves, washes, lotions, and other external applications, may relieve some of the itching and other discomforts caused by skin diseases, but such treatment has no effect on the blood, where the seat of irritation lies, and therefore cannot cure. A thorough cleansing of the blood is the one and only cure for skin diseases; every particle of the cause must be driven from the circulation. S. S. S. is the best and quickest remedy, because it is the greatest of all blood purifiers. It goes into the circulation and removes every particle of humor, whether it be an infection of poisonous plants, or from other causes, and makes the blood stream pure, rich and healthy, and causes it to soothe, soften and nourish the skin instead of irritating and diseasing it with fiery humors. Book on Skin Diseases and any medical advice free to all who write.

THE SWIFT SPECIFIC CO., ATLANTA, GA.

## WHERE IS THE LEPER?

City Health Officials Fail to Find Him at Address Given.

John Kokas, the Greek leper, whose residence was given the city health authorities as 112 north Fifth West street, has disappeared, and the health authorities are endeavoring to locate him. Dr. Tyndale had called the attention of the state board of health to the case, and Secretary Beatty after examination, diagnosed it as leprosy. The matter has been taken up with the federal authorities with a view to deportation, and in the meantime, City Health Commissioner Paul went to 112 north Fifth West street to guarantee the patient. But it was there discovered that Kokas did not live there and no one knew him.

Saltair Today Popular Day.

## DUPLICATING AND TRIPLICATING SALES BOOKS

How do you know that every charge entry made on your sales pad or charge book gets on the ledger and the profit on all your sales reaches your bank credit balance?

The triplicate sales book checks all lost slips, especially if you know how to check them.

## JOB WHITE

Mail address just "Salt Lake," never mind Street No.—there's no other.

The McCaskey Account Register, all their books and supplies.

## AUCTION MULES HORSES

SATURDAY, JULY 16 1 P. M.

SUGAR LIVERY STABLE.

FRANK NAYLOR, Auctioneer.

50 First-Class MULES under 5 years, 30 Horses and NAYLORS.

All stock from Clayton Ranch, East Canyon.

## Stories of Success

JAMES OLIVER.

It was the great Franklin that said—"pious deep while sluggards sleep" but it was left to a poor boy born in bonny Scotland to bring the plow up to its highest efficiency.

James Oliver farmed forth to fame and fortune in America when he was 11 years old, his first job being on a farm near Geneva, New York, at fifty cents a week and board.

The call of the West caused the family to remove to Mishawaka, Indiana, where in a log school house James attended school just one winter.

His rise from a cooper shop at two dollars a day to the great Oliver Chilled Plow Works giving employment to thousands proclaims a story of great success.

He always knew the value of a dollar, and acquired the savings habit early.

A savings account gives a sense of security for the future.

Make a deposit with us today.

With interest at 4 per cent compounded twice a year the interest will surprise you.

UTAH SAVINGS & TRUST CO.

235 Main Street.

"In the business heart."

Lyman R. Martineau Offers

## Irrigated Farms, Dry Farms Fruit Lands, Homes and

Business Locations for Investors and Home Builders.

## BETTER THAN GOLD! Farms in Utah and Especially in Cache Valley.

Write or call P. O. Box 704. Office 400 and 401 Herald Building.

Bell phone 741; Ind. 835.

## L. R. MARTINEAU

## PROGRESS

Constant Progress has been made in the business of Walker Brothers Bankers, resulting in increased deposits. Prompt, courteous service to all, whether accounts be large or small.

Checking accounts are invited.

Walker Brothers Bankers

Salt Lake City, Utah.

Established 1859.

Capital \$250,000

Surplus \$100,000



Miss Scott's transcontinental trek with the "thirty-eight" stock Overland has well been termed "the most remarkable demonstration of simplicity and reliability ever shown by an automobile."

Over all kinds of roads and in all sorts of weather Miss Scott has, without any assistance, save that of her colored maid, driven the sturdy little car from the Atlantic now within a few miles of the Great Dead Sea of America, Salt Lake. A comparatively few more chugs from that enduring little engine will bring the young woman within the hale and hospitality of our own city.

SHE IS EXPECTED MONDAY, and it is fairly safe, despite some bad roads still between us, that she will reach her headquarters, The Consolidated Wagon & Machine Co., day after tomorrow. She will be found to be a most engaging talker and a willing one. The "thirty-eight" Overland will be there for inspection. It is a wonderful car, that has yet many miles to go before the Pacific is in sight.

A most cordial invitation is extended to all interested to visit us, meet Miss Scott and examine her gallant little "gasoline horse," as she terms it. Further announcement of the exact time she will be here will follow.

## CONSOLIDATED WAGON & MACHINE CO.

# C.W. & M.CO.

## LEADING IMPLEMENT VEHICLE HARDWARE AND

### AUTOMOBILE DEALERS

Utah Idaho Wyoming & Nevada

GEO. T. ODELL, General Manager

# Girl Driving Overland from coast to coast approaches Salt Lake

Miss Blanche Stuart Scott, Plucky young Eastern woman, who started from New York to Frisco early in May is now within a few miles of Salt Lake.



# The Little "Thirty-eight" OVERLAND

stock car, with Miss Scott in a attendance, will be on exhibition at the Consolidated Wagon & Machine Co.'s display rooms on her arrival—either Monday or Tuesday. See further announcements in these columns.